

75th Annual Meeting & Exhibition  
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## Private Investment in Chilean Infrastructure

**Mauricio Gatica**  
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**COPSA A.G.**  
 Public Infrastructure  
 Concessionaries Association  
 Santiago, CHILE

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## Early nineties: Chile was suffering from a infrastructure deficit

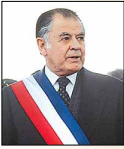
- Growing economy in need of new projects
- Government lacking necessary resources
- Annual losses of US\$ 1,500 million due to an inadequate infrastructure

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## A political decision



President Patricio Aylwin



Minister of Public Infrastructure  
Carlos Hurtado

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## The approach

An ambitious concessions program

## The challenge:

Develop a framework to attract private investment towards public infrastructure

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## Concessions law: the heart of the new system

1991 → Government approves the new concessions law

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Allows the state to concession the construction and operation of public infrastructure through competitive biddings

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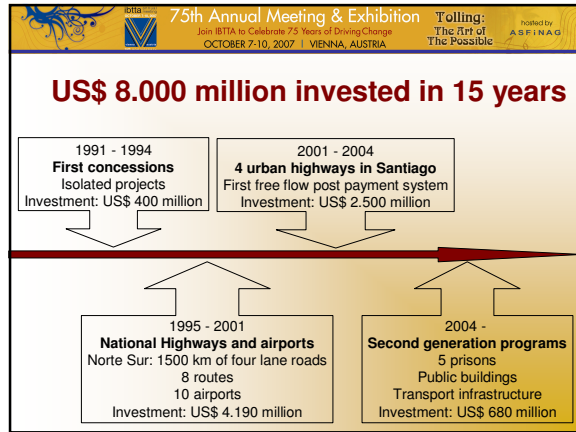
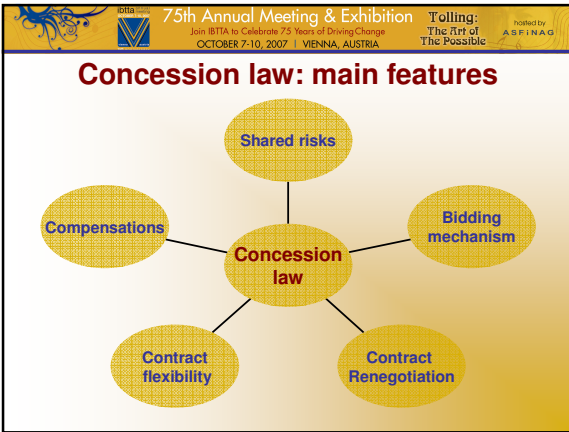
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## Unique public/private relationship

Infrastructure belongs to the state but is managed by private companies under long term contracts

The state oversees the construction, operation and maintenance of the infrastructure to secure the provision of a good service



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# Thank you