

**SUMMIT ON FINANCE & POLICY
PHILADELPHIA, PENNSYLVANIA | MAY 19-21, 2019**

CALL FOR PRESENTATIONS – SESSION DESCRIPTIONS

GENERAL SESSIONS

SESSION 1 – STRAIGHT FROM THE TOP

A group of diverse CFOs from tolling and transportation agencies will deliver straight answers about the real challenges they face and the solutions they are actually implementing. To provide a starting point for this session, IBTTA will conduct a survey to discover the top challenges facing CFOs and their executive leadership. After a brief presentation of the results, the audience will drive the session with questions and suggestions. This highly interactive session will give attendees access to frank and open discussion on CFO experiences with specific topics that really matter to toll practitioners.

SESSION 2 – STATE OFFICIALS AND TOLLING: WHY SOME LIKE IT AND OTHERS DON'T

What do state elected officials and transportation department leaders think about tolling? What leads some state officials to embrace tolling while others reject it as a funding and financing mechanism for infrastructure? What peculiar mix of challenges must state officials confront to even consider the possibility of tolling to finance the next major road project. This session will feature a mix of state elected officials, legislative staff, and DOT staff, expressing the reasons behind their love-hate relationship with tolling.

SESSION 3 – TRANSPORTATION'S ODD COUPLE: CAN TOLLING AND RUC SHARE THE ROAD?

Numerous studies and pilots have been undertaken to examine the viability of Light Vehicle Road User Charging (RUC). Should such systems come to be, what would be the impact and interaction with existing tolling operations and revenues? This session will include presentations on prospective deployments of a Light Vehicle RUC system in a state, province, or country where a tolling system exists. The meeting organizers seek papers from experts working on these issues in the USA, Europe and Asia-Pacific to help us understand how Tolling and RUC will interact and what the future holds for the relationship of these two revenue programs.

General Sessions continued next page

GENERAL SESSIONS continued

SESSION 4 – “FED” TALKS: FINANCE AND POLICY IDEAS WORTH SPREADING

FED Talks are a forum to highlight new ideas or new ways of communicating finance and policy issues. The FED Talk sessions are modeled after the famous TED Talk series, in which engaging, high energy speakers creatively communicate a story in less than 15 minutes. These simple messages delivered in a direct, honest and passionate format are designed to inspire or stimulate new ideas worth spreading. Examples of potential topics include:

- How do we get the word out on the benefits of tolling?
- How do we encourage our organizations to think strategically about funding and operations to improve the bottom line and serve our mobility goals?
- What is the role for change management in tolling and transportation?
- What is your unique path in transportation that can inspire others?

You can learn more about the dos and don'ts of this style of presentation by visiting www.ibtta.org/techtalks. If selected, you can request a coach to help you with your talk!

FINANCE TRACK

SESSION 1 – THE MANY TRUTHS ABOUT AET COSTS AND BENEFITS

Whether you call it leakage, uncollected revenue, or something else, it is one of the many costs of all electronic tolling that can be hard to explain. This session will dive deep into the perceptions and realities of all electronic tolling costs. From the short-term and long-term views, to lifecycle costs and weighing benefits to customers and operators, this session tries to uncover the truth about the cost of all electronic tolling. We welcome papers from pragmatic implementers and visionary thought leaders.

SESSION 2 – CREDIT ROUNDTABLE: DRIVING THE FUTURE OF CREDIT

Investors look to rating agencies for a credit perspective to help them assess issuers' ability and willingness to repay debt over time, in addition to their own analysis. The agencies have established criteria that they use in making their credit judgements that focus on the socioeconomic underpinnings of the asset, financial performance and leverage. In this interactive session, rating agencies, investors and other industry participants will discuss prospective credit approach, criteria revisions in light of technological advancements and changing credit markets, and other considerations including public/private structures. Panelists will share their thinking on potential pitfalls and risks, answering such questions as "how do you establish the threshold for debt service coverage ratios" or "is there such a thing as too many days cash on hand," and "how policy decisions can influence ratings."

SESSION 3 – MAKING THE TRANSITION FROM ROAD FINANCIER TO MOBILITY SERVICE PROVIDER

Tolling has long been used as an effective tool to finance and advance critical transportation projects. Now, with the proliferation of technology and mobility options that include everything from scooters and bikes, to car sharing and ride hailing, to transit and connected and automated vehicles, can we envision a scenario where tolling could have the same transformative effect on how customers consume mobility services? Come and learn about Mobility as a Service (MaaS) and how you can lead the revolution in your area.

POLICY TRACK

SESSION 1 – INTERSTATE TOLLING: FOLLOW THE LEADERS!

Tolling has expanded gradually in the U.S. and a variety of different tolling models exist today. States increasingly are evaluating tolling of interstates and freeways as an option to close a growing funding gap in the face of declining federal and state revenues. Presenters will discuss the legal, policy and operational challenges that need to be considered to develop a successful program of tolling interstate highways. International parallels will also be discussed. This session will help you evaluate whether tolling is an appropriate solution to your infrastructure funding needs.

SESSION 2 – PRICED MANAGED LANES, TRADITIONAL TOLLING AND MORE

This session embraces four different but related ideas. Our meeting organizers seek papers on any or all of them. The topics are:

- Distinguishing traditional tolling from dynamically priced managed lane facilities (like I-66 and I-495 Express Lanes in Virginia) and making the communication and public policy case for them.
- Balancing toll financing against the funding and mobility needs of other modes such as transit.
- Congestion charging and the role of the private sector and disruptive start-ups in advancing policy changes.
- How will tolling operators lead the way for CAV integration and policy direction?

SESSION 3 – ONE TOLL ROAD’S CEILING IS ANOTHER’S FLOOR: DIFFERENT PERSPECTIVES ON TOLL RATE SETTING

Toll agencies have historically priced their toll assets to recover operations and maintenance, debt service and capital costs. Under this model, tolls are typically adjusted when new debt is issued or when expenses start to outpace revenues. Private sector players tend to adjust tolls every year based on an inflation index. When you add congestion pricing and transit subsidies into the mix, decision makers must face sometimes conflicting objectives. The meeting organizers seek papers that examine toll rate setting from any or all of these perspectives.