MONDAY MAY 4, 2020

9:00am – 5:00pm
BOARD RETREAT (by invitation)

3:00pm – 6:00pm
COUNCIL OF PLATINUM SPONSORS (by invitation)

EVENING FREE

TUESDAY MAY 5, 2020

7:30am – 9:00am
BREAKFAST

9:00am – Noon
BOARD RETREAT (by invitation)

Noon – 1:00pm
LUNCH

1:00pm – 5:00pm
COMMITTEE MEETINGS
(see www.IBTTA.org/DenverBoard for details)

6:00pm – 8:00pm
BOARD EVENT – BBQ AT E-470 HEADQUARTERS
(details to follow – all attendees invited)

WEDNESDAY MAY 6, 2020

7:30am – 9:00am
BREAKFAST

9:00am – Noon
COMMITTEE MEETINGS
(see www.IBTTA.org/DenverBoard for details)

Noon – 1:00pm
LUNCH

1:00pm – 3:00pm
BOARD MEETING (open to all attendees)

3:00pm
ADJOURN AND DEPART FOR HILTON DENVER CITY CENTER
(those attending the International Transportation Finance Summit)

THURSDAY MAY 7, 2020

8:30am – Noon
TECHNICAL TOUR

I-25 CENTRAL AND US 36 EXPRESS LANE FACILITIES
(see page 4 for details)
The “Pre-Conference” Workshops are a special feature of this year’s Finance Summit. A staple of the TRB Annual Meeting and prior finance conferences, these workshops emphasize participant interaction and deep dives into a range of transportation topics critical to expanding infrastructure investment.

1:00pm – 3:00pm  PRE-CONFERENCE WORKSHOPS

**Multi-Modal Infrastructure Investments: Funding Options and Financing Techniques**

Mobility, connectivity, environmental mitigation and sustainable funding are key objectives for transportation projects around the world. This workshop will explore a multi-modal approach to mobility and new opportunities for investing in transportation infrastructure. It will provide a forum to exchange ideas and best practices on alternative funding mechanisms and innovative financing models. Topics will include DOT/TIFIA resources, joint development and TOD strategies, PPPs for transit, micromobility options, partnerships with TNCs for first/last mile solutions.

**MODERATOR:** Sharon Greene, Managing Principal, InfraStrategies, Irvine, CA

- Patty Rubstello, Assistant Secretary, Urban Mobility and Access, Washington State Department of Transportation, Seattle, WA
- Heather McKillop, Chief Financial Officer and Assistant General Manager, Finance and Administration, RTD, Denver, CO
- David Mohler, Executive Director of Planning, Massachusetts Department of Transportation, Boston, MA
- Jennifer Mitchell, Director, Virginia Department of Rail and Public Transportation, Richmond, VA

**New Opportunities for Financing Rural Infrastructure Projects**

Rural communities remain challenged in identifying and utilizing financial resources required to fund critical infrastructure projects. This workshop will focus on new opportunities for financing rural infrastructure projects as well as case studies of rural transportation investment approaches that have effectively leveraged financing tools to advance projects. The workshop will address 1) the newly launched USDOT ROUTES initiative; 2) TIFIA’s rural projects funding alternatives; 3) USDA’s Rural Communities Facilities Program, which provides loans for highway projects; and 4) options for advancing rural transportation projects via SIF loans or other state-level revolving fund mechanisms. The panel members will share the latest developments in financing rural projects and will provide insights on successful strategies.

**MODERATOR:** Catherine Reddick, Vice President, Mercator Advisors LLC, Philadelphia, PA

- Tracy Wroblewski, Chief Financial Officer, Oregon Department of Transportation, Salem, OR
- Michael Rimer, AICP, Transportation Planner, Pennsylvania Department of Transportation, Harrisburg, PA
- April Dahlager, Director, Business & Community Programs, Rural Development, U.S. Department of Agriculture, Denver, CO
- Mark Sullivan, Director, Center for Innovative Finance Support, Federal Highway Administration, Washington, DC
- David Cassell, Strategic Programs Administrator, State Road & Tollway Authority, Atlanta, GA
- Representative from DOT/Build America

3:30pm – 5:30pm  PRE-CONFERENCE WORKSHOP

**Level the Playing Field – Coordinated Public Education Regarding Transportation Funding**

Every public conversation about transportation funding is crippled by misinformation, disinformation and fundamental lack of information. State and local efforts to correct the public perception are tied to individual projects or funding programs and get bogged down by the specific pros and cons. There are also elected officials who misunderstand and the efforts of those who do are blocked by public reactions. This workshop is designed to solicit ideas for a coordinated campaign that will provide the fundamental facts, not tied to any particular policy, funding option or project. What will make the information credible to elected officials and the general public? Which is the best delivery media – national, social, or local? Experts will share case studies, models and inspirations. Bring your perspectives, creativity and lessons learned to contribute to the rigorous group discussion. Let’s move forward to a solution which will help all transportation providers remove roadblocks founded in ignorance.

**MODERATOR:** Susan Buse, President, SBuse Consulting, Dallas, TX

- Christian Deschauer, Director of Public Affairs, Transurban, Tysons, VA
- Colleen Gants, Principal, Transportation Sector Lead, PRR, Seattle, WA
- Carolyn Kramer, Director, Transportation Investment Advocacy Center, American Road and Transportation Builders Association, Washington, DC

5:30pm – 7:00pm  OPENING RECEPTION WITH EXHIBITORS AND POSTER PRESENTATIONS

(see page 5 for a list of poster presenters)
FRIDAY, MAY 8, 2020

7:00am – 5:30pm  REGISTRATION

7:00am – 8:30am  BREAKFAST WITH EXHIBITORS

8:30am – 9:00am  GENERAL SESSION
OPENING REMARKS
Patrick Jones, Executive Director & CEO, IBTTA, Washington, DC
☞ Samuel Johnson, Chief Toll Operations Officer, Transportation Corridor Agencies (TCA) and President, IBTTA, Irvine, CA
Tim Stewart, Executive Director, E-470 Public Highway Authority, Aurora, CO
Neil Pedersen, P.E., Executive Director, Transportation Research Board (TRB), Washington, DC
Jim Tymon, Executive Director, American Association of State Highway & Transportation Official (AASHTO), Washington, DC (invited)

9:00am – 10:30am  GENERAL SESSION
CFO ROUNDTABLE DISCUSSION ON PRACTICAL ISSUES IN THE REALM OF FUNDING AND FINANCE WITHIN TRANSPORTATION
Back by popular demand, CFOs from tolling and transportation agencies will deliver straight answers about the real challenges they face and the solutions they are actually implementing. To provide a starting point for this session, the meeting planners will conduct a survey to discover the top challenges facing CFOs and their executive leadership. After a brief presentation of the results, the audience will drive the session with questions and suggestions. This highly interactive session will give attendees access to frank and open discussion on CFO experiences with specific topics that really matter to toll practitioners.
MODERATOR: ☞ Amy Potter, Chief Financial Officer, Transportation Corridor Agencies, Irvine, CA
☞ Nikolaus Grieshaber, Chief Financial Officer, Pennsylvania Turnpike Commission, Middletown, PA
Andrew Oftelie, Chief Financial Officer, Orange County Transportation Authority, Orange, CA (invited)

10:30am – 11:00am  BREAK WITH EXHIBITORS

11:00am – 12:30pm  BREAKOUT SESSIONS
| FUNDING BREAKOUT SESSION |
CAPTURING THE ECONOMIC VALUE OF LAND USE MADE POSSIBLE BY TRANSPORTATION IMPROVEMENTS
The link between transportation and land use has always been a symbiotic one. The potential of transportation assets to generate economic value and the ability to capture some of that value is an important tool to fund transportation projects in urban communities. This session focuses on the opportunities (e.g., transit-oriented development, P3, public financing) and challenges (e.g., credit ratings, regulations, speculation) of using value capture to fund and finance transit and highway projects.
MODERATOR: Eric Golynsky, Executive Director, UBS Financial Services, New York, NY

Case Studies of Value Capturing in Transit-Oriented Development and the Interface with P3 Delivery
Jerry Ji, Director of Project Development and Traffic & Revenue, ACS Infrastructure, Toronto, Ontario, Canada

Promoting Value Capture to the Highway Society: FHWA’s Every Day Counts Initiative
Thay Bishop, CPA, CTP, Senior Program Advisor, Center for Innovative Finance, Office of Innovative Program Delivery, FHWA, Atlanta, GA

Back to the Future
Michael Copeland, Principal, CDM Smith, Dallas, TX and Horatio Porter, Chief Financial Officer, North Texas Tollway Authority, Plano, TX

| INNOVATIVE FINANCE TRACK |
DEVELOPMENTS IN U.S. DEPARTMENT OF TRANSPORTATION FINANCING PROGRAMS
As public sector agencies strive to tackle costly and complex transportation projects, innovative project finance strategies are vital to bridge the gap between available resources and infrastructure needs. The goal of this session is to explore developments in federal debt financing tools and credit assistance programs that state and local entities can use to better manage and accelerate project delivery.
MODERATOR: Terri Slack, Vice President, National Toll Program Manager, CDM Smith, East Hartford, CT

Developments in Innovative Infrastructure Finance
Mike Discenza, CFO, North America, Transurban, Tysons, VA

Presentation Title TBD
Mike Heiligenstein, Executive Director, Central Texas Regional Mobility Authority, Austin, TX
This session will look at current trends in the global P3 market across all surface transportation modes (highways, transit, rail, multimodal). Despite much discussion about asset recycling, the U.S. market remains dominated by greenfield projects and extensions of existing projects. Risk transfer to design-build contractors has been a hot topic recently, along with discussions about revenue risk vs. availability payments, and performance management in long-term concessions. In this session, we explore US and international trends in the P3 marketplace and how they may evolve over the next decade.

MODERATOR: Sophie Guiny, Principal Consultant, InfraStrategies, Washington, DC

Best Practices in Infrastructure P3s and Lessons for the US Market
Mariana Torres Montoya, Vice President, John Laing, New York, NY

US PPP Market Update – Rising Risks and Opportunities as Markets Expand
John Medina, Vice President – Senior Credit Officer, Moody’s Investors Service, New York, NY

Asset Recycling: How the United States Can Unlock Infrastructure Funding Using an Australian Model
Simon Shekleton, Director of Project Development, Transurban, Tysons, VA

| INNOVATIVE FINANCE TRACK | DEVELOPMENTS IN CONGESTION PRICING |

Congestion pricing is an emerging tool for governmental entities to manage traffic in city cores. New York City has announced a plan to implement a congestion pricing program in 2021 and many other localities are considering the approach. The goal of this session is to examine current and emerging developments in congestion pricing including managed lanes, area or cordon pricing, shared mobility pricing, and newer concepts such as curb and environmental zone pricing. In this session, we look at methods for attracting investors, strategies for improving project financial feasibility, use of net revenue and integration with transit, and the use of congestion pricing with other tolling mechanisms.

MODERATOR: Tanya Langman, Director of Financial Services, HNTB Corporation, New York, NY

Credit Dynamics of Congestion Charging
Kurt Forsgren, Managing Director, S&P Global Ratings, New York, NY

Dynamic Urban Tolling and Congestion Management for Cities
Dan Schlaff, Director, Strategy and Business Development, Via, Bethesda, MD

Addressing Emerging Challenges for Priced Managed Lanes
Nick Wood, P.E., Assistant Research Engineer, Texas A&M Transportation Institute, Austin, TX
AGENDA

PUBLIC-PRIVATE PARTNERSHIP (P3) TRACK
EDUCATING THE PUBLIC AND STAKEHOLDERS ON P3s, TOLLING AND FUNDING MATTERS

One of the main barriers to developing transportation projects, particularly toll roads, is the common misunderstanding of how transportation assets are actually funded, and how tolling works. P3s are also commonly misunderstood, and their benefits can be difficult to convey to the public. In this session we explore ideas on how to develop public support for projects, including congestion pricing and transit.

MODERATOR: Wendy Griffin, Senior Tolls Technology Specialist, RS&H, Raleigh, NC

After the Project Has Finished...
Daniel Sparling, Communication Specialist, CDM Smith, Irvine, CA
Risk Assessments, Stakeholder Understanding & Fun Public Engagement
Tara Betalle, Strategic Communications Manager, HDR, Denver, CO
Start with Value and They Will Come: Increase Public Understanding of Transportation Funding
Patricia Hendren, Executive Director, I-95 Corridor Coalition, Silver Spring, MD

3:30pm – 4:00pm BREAK WITH EXHIBITORS

4:00pm – 5:30pm BREAKOUT SESSIONS

FUNDING BREAKOUT SESSION
ATTRACTING A PORTFOLIO OF MULTIPLE REVENUE STREAMS AND ALIGNMENT WITH TRADITIONAL FUNDING SOURCES

We are in an exciting time in transportation in which states and localities are exploring many new transportation revenue raising schemes such as congestion charging, RUC, truck charges, dynamic parking, multimodal transit fares, and more. The challenge is figuring out how these newer schemes will align with or replace traditional sources such as general fund revenues, fuel taxes, sales taxes and more. In this session, we explore ways to attract, integrate, and effectively use these multiple, varied funding sources and revenue streams.

MODERATOR: Susan Howard, Program Director for Transportation Finance, AASHTO, Washington, DC

Curbspace: Congestion Pricing at the Micro-Level
Ryan Winn, Transportation Planner, AECOM, Los Angeles, CA
Aligning Road Usage Charges with Traditional Revenue Streams: State Perspectives
Susan Howard, Program Director for Transportation Finance, AASHTO, Washington, DC
Looking Toward the Future: The Need for Road User Fees in the US
Barbara Rohde, Executive Director, Mileage-Based User Fee Alliance, New York, NY
The Integrated Road Charging Platform US
Frederic Charlier, Founder & CEO, ClearRoad, Brooklyn, NY

INNOVATIVE FINANCE TRACK
STATE INFRASTRUCTURE BANKS AND STATE-BASED FINANCING APPROACHES

The full potential of State Infrastructure Banks (SIBs) to provide credit assistance to both public and private entities for local transportation projects remains untapped. Credit assistance and debt financing tools at the state level can offer new methods for borrowing money in flexible and potentially cost-effective ways to pay for infrastructure projects. In this session, we explore state-based financing approaches to provide financial assistance to project sponsors, partnerships between state financing authorities and state departments of transportation to capitalize SIBs, and new SIB products.

MODERATOR: tbd

State Infrastructure Banks, Maximizing SIB Flexibility
Peter Mancauskas, Innovative Finance Program Manager, FHWA-Center for Innovative Finance Support, Montpelier, VT
Ohio DOT SIB Program
Sara Downs, CFO, Ohio Department of Transportation, Columbus, OH
Effective & Innovative Strategies, Methods and Tools for Debt Financing
Nathan Macek, Director, Project Development & Finance, WSP USA, Washington, DC

PUBLIC-PRIVATE PARTNERSHIP (P3) TRACK
IMPACT OF MAJOR DELAYS AND CANCELLATIONS OF P3 PROJECTS ON FUTURE PRIVATE INVESTMENT

Several major P3 projects, such as the Mobile River Bridge on I-10 in Alabama, have either been cancelled or suffered significant delays. Other significant changes to P3 projects include the elimination of tolling on all Vancouver bridges. In this session, we explore the impact of these events on future private investment in the U.S. and globally, and what, if anything, can be done to mitigate political and environmental risk.

MODERATOR: Roshini Durand, Principal Consultant, Milestone Solutions, Austin, TX

Learn from “Failure”: A Checklist to Get P3 Right
Qingbin Cui, Associate Professor, University of Maryland, College Park, MD
Understanding Project Cancellation Risks in U.S. P3 Surface Transportation Infrastructure
Lauren McCarthy, Ph.D., Program Manager, Center for Transportation P3 Policy, George Mason University, Arlington, VA
The Impact of Removing a Sustainable Revenue Source: Tolls
Rosa Rountree, CEO, Egis Projects Inc., Orlando, FL

6:30pm – 9:30pm EVENING EVENT

NETWORKING AT THE RHEIN HAUS
(see page 4 for details)
### SATURDAY, MAY 9, 2020

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>7:00am – Noon</td>
<td><strong>REGISTRATION</strong></td>
</tr>
<tr>
<td>7:00am – 8:30am</td>
<td><strong>BREAKFAST WITH EXHIBITORS</strong></td>
</tr>
<tr>
<td>8:30am – 10:00am</td>
<td><strong>GENERAL SESSION</strong></td>
</tr>
<tr>
<td><strong>ROUNDTABLE OF STATE DOT AND LOCAL OFFICIALS</strong></td>
<td><strong>DISCUSSING THE STATE OF TRANSPORTATION FINANCE</strong></td>
</tr>
<tr>
<td></td>
<td>A highly constrained transportation funding and financing environment imposes huge stresses on state and local elected and transportation department officials. In this session, we’ll hear from state and local leaders about blazing new paths to enhance the flow of funding for vital transportation infrastructure projects and resetting the dialogue about which projects should be funded. MODERATOR: Adrian Moore, Ph.D., Vice President, Reason Foundation, Sarasota, FL</td>
</tr>
<tr>
<td>10:00am – 10:30am</td>
<td><strong>BREAK WITH EXHIBITORS</strong></td>
</tr>
<tr>
<td>10:30am – Noon</td>
<td><strong>GENERAL SESSION</strong></td>
</tr>
<tr>
<td><strong>THE EFFECT OF EMERGING VEHICLE TECHNOLOGIES ON TRANSPORTATION REVENUE STREAMS</strong></td>
<td>There are legitimate differences of opinion as to the effect that new vehicle technologies will have on transportation revenue streams. Will driverless vehicles result in more or fewer vehicle miles of travel? If the answer is fewer, this will affect tolling, gas tax revenues, etc. If VMT is higher, then congestion will likely increase in urban areas and fuel tax revenues will increase. In this session, we examine dramatic changes to the technology in our vehicle fleet and vehicle ownership and the implications for revenues to fund the system. MODERATOR: Mike Davis, P.E., DBIA, VP, Tolls and Technology Service Group Leader, RS&amp;H, Orlando, FL</td>
</tr>
<tr>
<td><strong>Technology Ecosystems for Transportation Funding</strong></td>
<td>Nate Bryer, Vice President Innovation, Azuga, Colorado Springs, CO</td>
</tr>
<tr>
<td><strong>If a Shoe Fits...</strong></td>
<td>Tyler Milligan, Managing Partner, Milligan Partners, Dallas, TX</td>
</tr>
<tr>
<td><strong>The Future of Road Charging</strong></td>
<td>Paul Salama, AICP, Co-Founder &amp; COO, ClearRoad, Brooklyn, NY</td>
</tr>
<tr>
<td><strong>Implications of Emerging Vehicle Technology on the Credit Quality of Toll Roads</strong></td>
<td>Anne Tricerri, Associate Director, Fitch Ratings, New York, NY</td>
</tr>
<tr>
<td>Noon – 1:30pm</td>
<td><strong>LUNCH WITH EXHIBITORS</strong></td>
</tr>
<tr>
<td>1:30pm</td>
<td><strong>ADJOURN</strong></td>
</tr>
</tbody>
</table>